

Eastern Metals' IPO To Close Early Fully Subscribed

Eastern Metals Limited ('Eastern Metals' or 'the Company') is pleased to announce that it has received applications for more than the maximum subscription of \$6m pursuant to its Prospectus of 18 August 2021.

As a result, the Company and the Lead Manager, Panthea Capital Pty Ltd, have agreed to bring forward the closing date of the Offer to 5pm AEST on Tuesday 21 September 2021. This is more than a week earlier than was anticipated when the Prospectus was released.

Managing Director Wayne Rossiter said, *"It is very gratifying that the investment community found Eastern Metals' assets, people and business plans attractive. We are looking forward to commencing the drilling programs at both the Home of Bullion and Browns Reef in early Q4."*

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About Eastern Metals

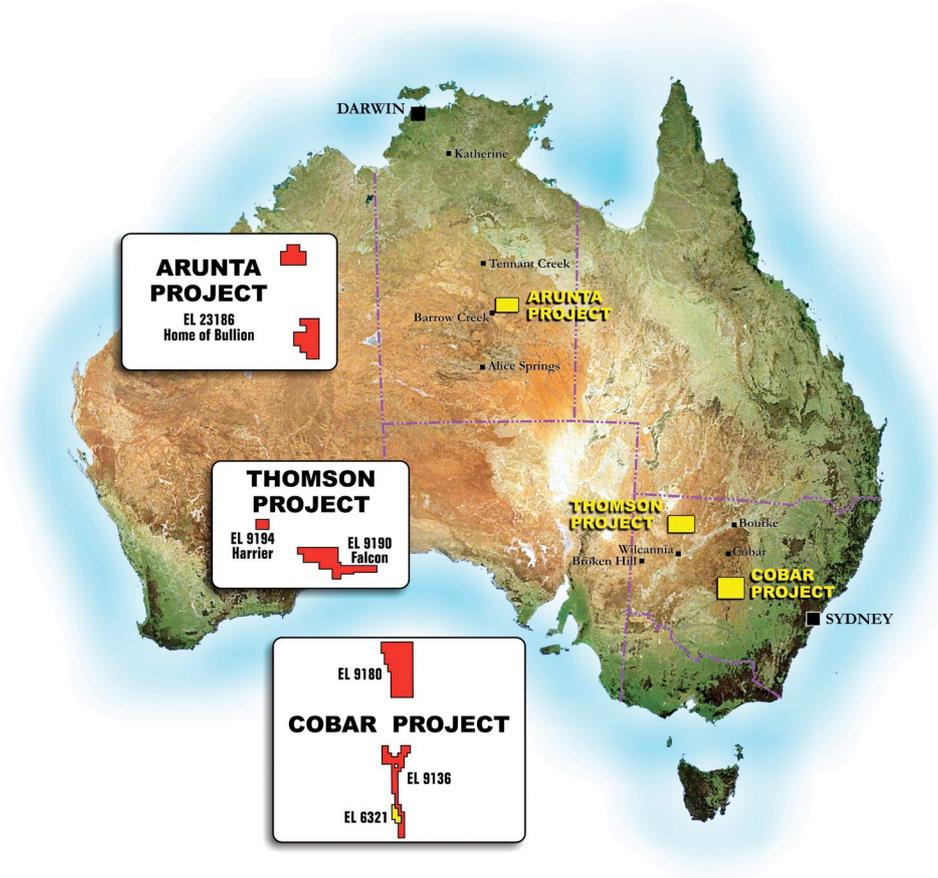
Eastern Metals has a portfolio of three projects in highly prospective NT and NSW mineral provinces, containing drill targets ready for early testing.

Two of its projects are classified as Advanced Exploration Projects under the Valmin Code:

- **The Home of Bullion copper-gold deposit**, Arunta Project, Northern Territory
- **The Browns Reef zinc-silver-lead deposit**, Cobar Project, New South Wales

The Company's third project, the Thomson Project, has targets in basement rocks beneath younger cover. Limited past drilling has returned anomalous levels of base metal values and subtle but well-defined magnetic anomalies. The basement geology is thought to be similar to the Cobar region.

Eastern Metals' core team has a proven track record of identifying and acquiring advanced exploration Projects and taking them through the resource expansion, approvals, permitting and feasibility study stages, and on to development and production



Location of Eastern Metals' Project Portfolio