

Eastern Metals Advises ASX Listing Date

As previously advised, **Eastern Metals Limited (ASX: EMS, 'Eastern Metals' or 'the Company')** successfully closed its \$6 million IPO, fully subscribed, on 21st September 2021.

No applicants whose applications were received prior to the closing date have been rejected. Unfortunately, due to the popularity of the offer, it was necessary to scale back the number of shares allotted to a very small number of applicants. Those applicants whose applications were cut back will receive a partial refund within the coming days.

Holding Statements are expected to be dispatched early next week, with trading of the Company's shares on the Australian Securities Exchange ("**ASX**") expected to begin on Thursday 14th October.

The Company wishes to thank all of those who have supported Eastern Metals in the lead up to its listing on the ASX.

The above dates are subject to change and are indicative only, subject to the Corporations Act, the ASX Listing Rules and other applicable laws.

Eastern Metals Portfolio Snapshot

Arunta Project:

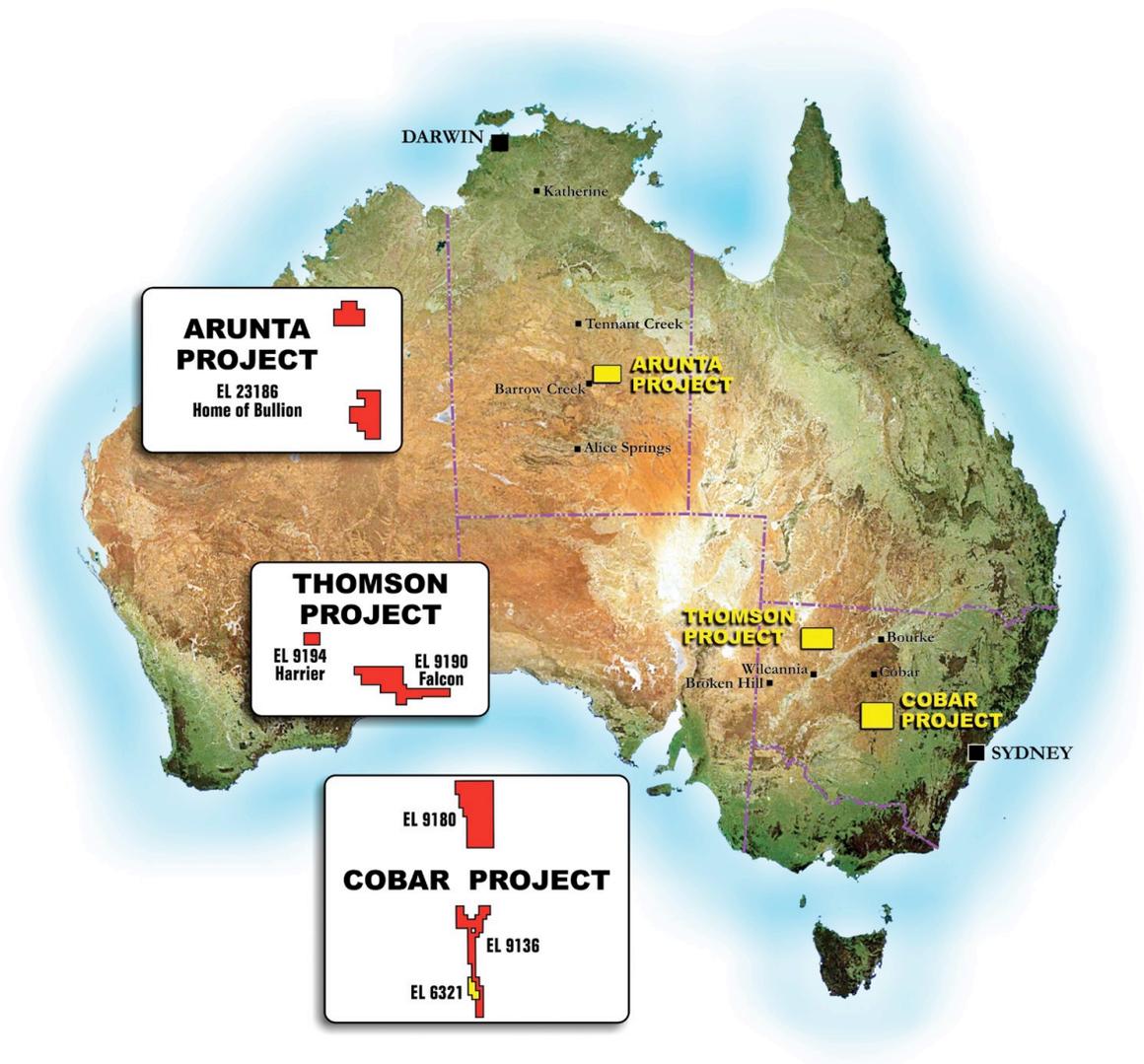
- The Arunta Project area is situated to the east of the Stuart Highway between Alice Springs and Tennant Creek near the township of Barrow Creek
- Hosts a total Identified Mineral Resource of 2.5 million tonnes averaging 1.8% copper, 2.0% zinc, 36g/t silver, 1.2% lead and 0.14g/t gold
- Has lithium potential in the Barrow Creek pegmatite field

Cobar Project:

- Browns Reef is a polymetallic deposit developed in the Preston Formation, a sedimentary sequence of Devonian age
- Exploration Target of 27 to 37 million tonnes averaging between 1.3-1.4% zinc, 0.6- 0.7% lead, 9-10g/t silver and 0.2-0.3% copper, where the Company will be exploring for higher grade zones

Thomson Project:

- Eastern Metals' third project, the Thomson Project, consists of two exploration licences, ELs 9194 Harrier and 9190 Falcon
 - The tenements are approximately 250 kilometres northwest of Cobar
- Eastern Metals' exploration targets within the Thomson Project tenements are copper-gold and lead-zinc-silver deposits similar to the Great Cobar and CSA copper-gold mines, and the Endeavor lead zinc mine



Location of Eastern Metals' Project Portfolio

This announcement has been authorised for release by the board.

Contacts

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The mineral resource estimate for the Home of Bullion deposit was first reported by Kidman Resources Limited to the ASX in its announcement "Maiden Resource at Home of Bullion" on 29 July 2014. The Exploration Target for Browns Reef was first reported to the ASX by Kidman Resources Limited in its announcement "Clarification to Brown's Reef Announcement" on 20 January 2015. The potential quantity and grade of the Exploration Target are conceptual in nature and there has been insufficient exploration to define a Mineral Resource. It is uncertain if further exploration will result in the determination of a Mineral Resource. Eastern Metals confirms that it is not in possession of any new information or data that materially impacts on the reliability of these estimates.